

Summary of Nebraska Advantage Act Benefits Approved through December 31st, 2008

Summary of Benefits Approved in 2008

Neb. Rev. Stat. § 77-5731								
	Credits Earned:							
	Investment Credits	\$3,235,696						
	New Job Credits	\$601,473						
(3)(c)	Total Credits Earned	\$3,837,169						
	Credits Used:							
(3)(d)	Corporate Income Tax	\$0						
(3)(d)	Individual Income Tax	<u>\$0</u>						
	Sub-Total Income Tax	\$0						
(3)(f)	Withholding Tax	\$308,512						
(3)(e)	Sales/Use Tax Refund	\$0						
(3)(q)	Real Estate Tax	<u>\$0</u>						
	Total Credits Used	\$308,512						
	Credit Corrections:							
	Recapture	\$0						
	Expired	<u>\$0</u>						
	Total Credit Correction	\$0						
(3)(n)	Credits Outstanding	\$3,528,657						
(3)(b)	Direct Sales/Use Tax	\$831,009						
	Refunds on Investment							
	Recapture Repaid	\$0						
(3)(q)	Total Benefit Payments	\$1,139,521						
(3)(i)	Qualified Investment	\$34,484,543						
(3)(o)	Personal Property Valuation	\$3,925,548						
(3)(p)	Real Property Valuation	\$0						
(3)(g)	New Jobs at Qualifying Projects	\$272						
(3)(m)	Sales/Use Tax Refunds	\$0						
	Pending Approval at Year End							
⁽¹⁾ (3)(o) Personal Property Valuation by County <table style="display: inline-table; vertical-align: middle; margin-left: 10px;"> <tr> <td>Douglas</td> <td>\$1,415,874</td> </tr> <tr> <td>Sarpy</td> <td><u>\$2,509,674</u></td> </tr> <tr> <td>Total</td> <td>\$3,925,548</td> </tr> </table>		Douglas	\$1,415,874	Sarpy	<u>\$2,509,674</u>	Total	\$3,925,548	Mainframe Computer Equipment Mainframe Computer Equipment
Douglas	\$1,415,874							
Sarpy	<u>\$2,509,674</u>							
Total	\$3,925,548							

Nebraska Advantage Research & Development Act

Tax Credits approved on income tax returns, and as refunds of state sales and use taxes, are as follows...

Calendar Year Ending	Income Tax Credits	Sales & Use Tax Refunds
December 31 st , 2006	\$0	\$0
December 31 st , 2007	69,320	0
December 31 st , 2008	2,132,705	0

Nebraska Advantage Rural Development Act

LB 608 Livestock Modernization Tax Credits in 2008

Project Name	Tax Credits Used	Location
Chad C. Pieper	\$21,900	Dodge
Circle 4	30,000	Leigh
Homestead Pig, Inc.	28,647	Humphrey
Jeffrey Timmerman	30,000	West Point
Klitz Brothers, Inc.	30,000	West Point
Loomis Pig Company, Inc.	30,000	Loomis
Pro Pig, Inc.	30,000	Humphrey
Terry J. Rakowsky	30,000	Pierce
Timothy V. Rolf	30,000	West Point
Total	\$260,547	

Nebraska Advantage Microenterprise Tax Credit Act

Analysis of Projected & Actual Investment & Employment as well as Actual Credit Usage

Application Year	Projected Investment	Projected Compensation
2006	\$16,093,859	\$13,880,888
2007	14,351,943	3,403,376
2008	26,494,484	7,882,647

Application Year	Tax Credits Used	Annual Investment	Actual Compensation
2006	\$1,598,593	\$14,902,743	\$11,949,912
2007	1,725,078	17,529,894	3,846,107

As of December 31st, 2008, no tax credits have expired.